

GENERAL FUND BUDGET REPORT

FISCAL YEAR 2004

REVENUES

Beginning Balance	\$ 15,745,000
FY 2004 Baseline Executive Revenue Estimate (4.4%)	1,814,810,900
HB 400a (2003 session) Increase Sales Tax from 5% to 6%	170,460,000
HB 264a (2003 session) Increase Cigarette Tax from \$0.28 to \$0.59	22,150,000
Federal Flexible Grants	50,000,000
All other legislation (2003 session) impacting the General Fund	5,203,000
HB 720 - IRS conformity, depreciation bonus	(1,500,000)
Transfer to Disaster Emergency Fund (Executive Order 2003-15)	(125,000)
Transfer to Water Management Fund (HB 843)	(520,000)
Transfers out for Deficiency Warrants (HB 504)	(11,920,600)
TOTAL REVENUES	2,064,303,300

APPROPRIATIONS

Original Appropriations	2,004,053,000
Reappropriations	2,061,100
Supplemental Appropriations (HB 843, SB 1216, SB 1217, SB 1218)	4,180,200
Rescissions (HB 784, HB 801, SB 1231, SB 1445)	(18,500,000)
TOTAL APPROPRIATIONS	1,991,794,300

ESTIMATED ENDING BALANCE

\$ 72,509,000

FISCAL YEAR 2005

REVENUES

Beginning Balance	\$ 72,509,000
FY 2005 Baseline EORAC Revenue Percent Increase (5.4%)	1,912,811,700
HB 400a (2003 session) Increase Sales Tax from 5% to 6%	177,710,000
All other legislation (2003 session) impacting the General Fund	(1,200,000)
HB 567 - Deduct 100% of long-term care insurance premiums	(500,000)
HB 601 - Sales Tax exemption for Blind Service Foundation	(6,600)
HB 610 - Children's Village income tax checkoff	(12,000)
HB 651a - Tax credit for creation of high paying jobs w/benefits	(300,000)
HB 720 - IRS conformity, depreciation bonus	(1,800,000)
HB 724 - Insurance Premium Tax, single rate phase-in	(1,262,600)
HB 753 - Tax credit, donations to Women's/Children's Alliance	(50,000)
Transfer to Revolving Development Fund (HB 843)	(500,000)
Transfer to Budget Stabilization Fund	(20,731,400)
TOTAL REVENUES	2,136,668,100

APPROPRIATIONS

TOTAL APPROPRIATIONS	2,082,138,300
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ESTIMATED ENDING BALANCE

\$ 54,529,800